

## *Corptax's business is making companies more effective*

Corptax is one of the world's leading tax software providers, serving clients across the globe. Through upfront planning, big-picture thinking and problem-solving logic, Corptax's focus is always on our clients and strategically streamlining their tax processes.

Corptax's common system of record is the only true single-platform solution for tax departments on the market today.

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# Transforming the Business of Tax

Corptax Clients Tell the Story

**corptax** 

# Introduction

At Corptax, our success comes directly from our clients' achievements, when both tax efficiency and business performance are maximized.

With a common database, common administration and common user experience, we offer the only true, single solution for tax departments on the market today. That means more automation, more accuracy and more flexibility.

Within these case studies, those themes consistently emerge across a wide variety of client sectors and scenarios. From a data collection overhaul to an enterprise-wide tax system implementation, each one tells the unique story of a client on a mission to transform their business of tax.

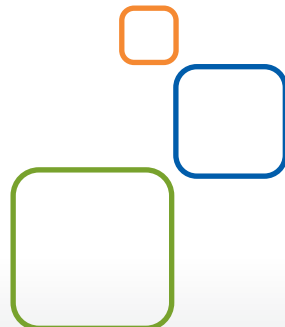
This collection is our way of showcasing the incredible efficiencies that come from one system of record covering the entire tax cycle, from provision to compliance and entity management to strategic planning.

I hope these successes provide useful insight into our capabilities and reach. I invite you to discover the benefits of working with Corptax as told by our clients.

Sincerely,



**Dave Shea**  
CEO & President, Corptax



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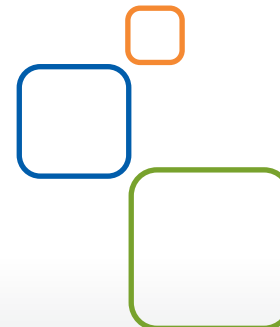
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## Streamlining Data Collection and Improving Analysis With Corptax Office

### Client Profile

Gannett Co., Inc. is an international media and marketing solutions company that informs and engages more than 100 million people every month through its powerful network of broadcast, digital, mobile and publishing properties. Our portfolio of trusted brands offers marketers unmatched local-to-national reach and customizable, innovative marketing solutions across any platform. Gannett is committed to connecting people — and the companies who want to reach them — with their interests and communities.

Office presented an opportunity to run internally developed reports more frequently — quarterly and even monthly — as opposed to just once a year thanks to its ability to efficiently move and validate data as it becomes available.

### Business Situation

At the time, Gannett tracked tax adjustments individually in 160 Excel spreadsheets, which aggregated via links into a master spreadsheet. Maintaining these links and Excel logic presented a major challenge. Gannett's Director of Tax Compliance described the process as "inflexible and unsuitable for quick analysis."

### Solution

Corptax Office empowered Gannett to summarize by reporting segments such as deferred assets/liabilities and tax affected by federal and state rates.

### Results

- Created new efficiencies that resulted in at least 17 additional days (annually) available for analysis
- Achieved savings of at least three days a quarter and an anticipated five days a year performing tax-account reconciliations
- Reduced eight summary spreadsheets into one report

*"The ability to use Excel functionality on live Corptax data greatly enhances and streamlines data analysis. It's a powerful tool that is extremely intuitive. I would recommend it to any company."*

- Director of Tax Compliance, Gannett

## Automating the Filing Process With Optimum Flexibility Through Corptax Compliance

### Client Profile

Brunswick Corporation is the world's leading maker of pleasure boats, marine engines, fitness equipment and bowling and billiard products. Founded in 1845, Brunswick currently boasts annual net sales of \$2.8 billion and 15,000 employees. Brunswick's products are sold throughout North America, the United Kingdom, South America, Europe, Asia and Australia.

After a quick and easy implementation, Corptax Compliance provided Brunswick immediate efficiencies in preparing their federal and state tax returns, as well as significantly reducing the risk of errors.

### Business Situation

When Brunswick switched their financial reporting, they found themselves short-handed and short on time. Brunswick needed a system that would help them master their filing volume with the level of flexibility they required — all with a low learning curve and seamless implementation.

### Solution

Corptax Compliance was selected for its efficiency and ease of implementation.

### Results

- Returns filed at "lightning speed"
- The ability to utilize data cross-functionally
- Significant reduction in the risk of errors
- Federal Return Processing reduced from 3-5 days to a half-day
- Automated workpapers reduced from 2-3 days to a couple of hours
- Preparation of forms and attachments reduced from 1-2 days to a couple of hours
- Trial Balance Downloads reduced from 30 days to a half-day

*"One of the best things about working with Corptax is the customer service. They are knowledgeable, quick to resolve issues should they arise and work to incorporate customer feedback into their enhancements."*

- Domestic Tax Manager, Brunswick

## Achieving a Single System of Record With Corptax to Support Sustained, Long-term Growth

### Client Profile

One of the world's largest independent oil and natural gas exploration and production companies. Headquartered in Houston, Texas with 4,100 employees worldwide, \$15.7 billion in revenues and \$48 billion in assets.

### Business Situation

To address the immediate needs of an SAP implementation, a change in accounting method, an upcoming IPO, and the integration of two acquired companies that doubled Anadarko's size.

### Solution

Corptax ERP: A single system that automates and standardizes across the tax continuum.

### Results

- Global provision and consolidated reporting
- Integrated provision and compliance
- Improved forecast and interim reporting
- 40% reduction of reporting time
- 90% of book tax differences calculated automatically

*"I'm a huge fan of Corptax and their services. Corptax's vision is to always address their clients' "big picture" needs and provide innovative, forward-thinking solutions. They are continually striving to answer the questions: What can we do next and how can we help our clients even more? We are looking forward to a long-term partnership with Corptax as they continue to enhance their Tax ERP solution."*

- Tax Technology Manager, Anadarko

## Implementing an Efficient, Enterprise-wide Tax Solution Using Corptax Professional Services

### Client Profile

A \$10 billion company, Praxair is a worldwide provider of industrial gases, including atmospheric, process and specialty gases. With 26,000 employees operating in more than 50 countries, Praxair is focused on helping its customers become more, environmentally friendly and efficient.

### Business Situation

Praxair sought a comprehensive tax compliance solution that provided a bridge to financial system data and supported data mining for real-time operational analysis. They also needed assistance managing State compliance requirements; integrating disparate data collection systems; and automating recordkeeping for 250 legal entities.

### Solution

Working under a tight timeline and budget, Corptax Professional Services (CPS) expertly managed Praxair's enterprise-wide software implementation.

### Results

- Leverages a single system for tax process automation
- Has unprecedented data access between multiple sources
- Streamlined their data automation between financial and compliance systems
- Improved State and Local Return process management
- Automated recordkeeping of 250 legal entities with new entity management capabilities
- Real-time analysis of their global operation
- Instilled confidence in its technology to meet future demands across the tax lifecycle

*"Corptax Professional Services was critical to our success. They had the tax technical expertise we needed and really knew the software. The CPS team carefully considered what we wanted to achieve and thought of new ways – the best way – to get it done."*

- Tax Manager, Praxair